

ACCIDENT INSURANCE

BECAUSE LIFE IS NOT WRAPPED IN COTTON



ACCIDENT INSURANCE

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Every year, around 9 million accidents occur in Germany, 70 % of them in spare time and 30 % in work. Statistically, an accident happens every four seconds. Hedging through the statutory accident insurance exists only in exceptional cases and is often insufficient.



DAMAGE EXAMPLES FROM PRACTICE



CRASH OF A LADDER



Mr. W. cleaned the gutter of his house. He lost his balance and fell off the ladder. He broke both arms and suffered a severe injury to the spinal cord. Since then he has been paralyzed from the pelvis. His private accident insurance covered most of the rehab costs. Moreover, the payment of the disability sum also ensures the necessary reconstruction of the house. Although he will turn out to be a „provider“ in the future, his accident pension prevents major financial cuts.



BICYCLE ACCIDENT



A child was given a bicycle for his 10th birthday. To try the bike, it went down a steep road. It lost control and hit a parked vehicle. The child was thrown over the windshield. The impact on the asphalt caused deep grazes on the face. Despite immediate medical attention, the face was severely disfigured by the scars. Since surgery was not necessary for medical reasons, the family received no support from the health insurance. Private accident insurance covered the cost of the cosmetic surgery.

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WINTER ACCIDENT



During the winter months Mrs. K. spent almost every free weekend on the ski slope. She was a passionate skier. No departure was too demanding. Suddenly a loud rumble disturbed the peace of the mountains - an avalanche. She could not get to safety in time and was spilled by the snowmasses. Unfortunately, when the search parties found the injured skier, any help came too late. Private accident insurance covered at least the cost of the funeral.



CAR ACCIDENT



Mr. S. lost both legs in a serious car accident. Already the not fully taken over costs of the rehab burdened the purse of the family. Since he will need a wheelchair in the future, reconstruction work in and around the family home is urgently needed. The installation of a wheelchair ramp, the widening of door frames and the installation of a stairlift are estimated to cost € 40,000. For the purchase of a car, which enjoyed a modification adapted to his disability, another 35,000, - Euro must be planned. Since the family had no accident insurance, the savings are quickly used up. Fortunately, he can continue practicing his profession as a programmer in a wheelchair.



USEFUL INFORMATION



FOR WHOM IS THE INSURANCE?

The accident insurance is recommended for every natural person.

WHAT IS INSURED?

The financial consequences of physical injury from an accident. An accident occurs when the insured person involuntarily suffers damage to health as a result of an event that suddenly affects the body from outside (accident event).

The accident insurance reduces the financial consequences of such an event u.a. through the services listed below. As a rule, cover is provided 24 hours a day for all activities of daily life; even during working hours.

WHAT SERVICES ARE ABOUT. INSURABLE?

DISABILITY SERVICES

Capital payment depending on the degree of disability (severity of disability). Basis of assessment is the so-called articulated tax. This determines how much of the agreed sum, e.g. in case of loss of a body part. Special feature: For individual special occupational groups it is possible to choose tariffs with special limousine taxes (eg medical doctors and musicians).

DEATH BENEFIT

If the insured person dies in the event of an accident (within one year), the agreed death penalty is paid out (similar to a term life insurance). This can be used, for example, to cover the costs of the funeral.

VARIOUS DAY RATES

Depending on the agreed service, a daily rate will be paid out.

Hospital daily allowance with recovery money – for every day of an accident medically necessary

Hospital stay. After discharge, you will receive the recovery allowance only for the number of days that your stay in the hospital lasted (ie Reg., There is a separate upper limit on the maximum days that are taken into account here).

Accident sickness allowance

If an accident requires a longer sick leave, the employer only pays the usual salary for six weeks. From the seventh week the health insurance pays the much lower sickness benefit. This can be supplemented with an accident sickness allowance at the level of your usual income.

Accident pension

At a certain level of disability, a lifelong pension is paid.

Transient performance

A disability acquired through an accident is not always permanent. However, in the recovery phase you may need expensive aids or other costs. If about six months after the accident there is still a 50% impairment in physical or mental capacity, the agreed transitional benefit will be paid out.

Depending on the insurer, additional additional modules are possible.



USEFUL INFORMATION



WHAT IS THE DAMAGE OF THE PROGRESSION AND THE AMOUNT OF THE ENDURANCE PAYMENT?

At the end of this brochure, we would like to deal with a separate point that often causes a need for clarification with clients: The effect of progression on the amount of benefit that is obtained from the accident insurance contract in the event of permanent disability.

The amount of the benefit depends essentially on three factors:

- from the amount of the agreed basic sum
- the level of disability
- the agreed progression.

In most cases, the degree of physical disability is governed by the tax deducted from the chosen tariff. Here almost every part of the body is assigned a certain degree of disability, which is assumed when this part of the body is completely inoperative. What is not listed, a doctor must evaluate. If a part of the body is only partly functional, only the corresponding part will be included in the calculation.

For each progression, from a certain level of disability onward, the multi-benefit principle takes effect. The sum insured is raised for the refund calculation. How the progression actually affects the disability benefit to be disbursed is shown by the following examples. In each case we assume an agreed basic sum of 100,000 euros and the complete loss of sight of one eye (50% disability according to the member's tax):

No progression: The percentage acc. Limousine tax is paid out - payment: 50,000 euros

300% progression: the first 25% disability is reimbursed on the basis

of the agreed basic sum, the next on the basis of the triple basic sum - disbursement: 100,000 Euro

500% progression: the first 25% disability is reimbursed on the basis of the agreed basic sum, the next on the basis of the five-fold basic sum - disbursement: 150,000 euros

The higher the degree of disability and the higher the progression, the higher the benefit from the contract. With a high degree of disability you need extra money to be able to adjust your environment to it. The progression helps. The progressions are only an example and may differ depending on the condition.

WHAT ADDITIONAL INSURANCES ARE RECOMMENDED?

As one of the most important insurances, occupational disability insurance protects you from economic consequences if you can no longer pursue a professional activity for health reasons. As a rule, state protection is not enough to secure the standard of living.

For insured persons in a statutory health insurance, additional inpatient insurance is also advisable. So you are in the hospital „private patient“. Depending on the agreed scope of services, you are entitled to accommodation in single or double rooms and treatment by a chief physician. Furthermore, the conclusion of a supplementary care insurance is recommended. If you become a caregiver after an accident or serious illness and you need help from others, this additional insurance provides financial support.

The statutory long-term care insurance offers only a minimum of cover. In general, high co-payments, e.g. for the accommodation in the nursing home, necessary. If your reserves are insufficient, your children must „jump in“.

In addition, foreign health insurance is urgently recommended for those who regularly travel abroad for work or leisure. The statutory health insurance only covers a small part of the treatment costs abroad and there is usually no claim to repatriation to Germany.